

New Account Codes Added

May 2023

To assist with better planning and tracking, some new account codes have been added to our chart of accounts.

Beginning in FY2024, the following codes will be used to book the budget and distribute tuition revenue to college responsibility units:

	<u>Undergraduate</u>	<u>Graduate</u>
Summer I	8803	8806
Fall	8882	8883
Spring	8805	8808
Summer II	8804	8807

We've also added new codes to separate Faculty Specialists by pay frequency:

3145 – Faculty Specialists – FY 3146 – Faculty Specialists – 18PP 3147 – Faculty Specialists – 24PP

Please use these new codes when completing paperwork for FY2024 appointments. The Budget Office and HR have updated the existing Faculty Specialists impacted by this change. The Budget Office has also moved the associated perm budgets for impacted personnel to the new account codes.

Have a question? We're happy to help! Find your budget representative here: https://wmich.edu/budget/officers

Office of University Budgets and Financial Planning https://wmich.edu/budget