

MBA 6005 Accounting for Managerial Decision Making

Workflow Curriculum Modification - Course Change

Please verify your answers to the previous questions before clicking **Submit Request at the bottom of the page.**

1. Proposed course prefix and number:

MBA 6005

2. Proposed credit hours:

3

3. Proposed course title:

Accounting for Managerial Decision Making

4. Proposed course prerequisites:

Prior accounting undergraduate junior level equivalent course like ACTY 2100 or MBA entry basic course similar to ACTY 6010.

5. Proposed course corequisites:

None

6. Proposed course prerequisites that may be taken concurrently (before or at the same time):

None

7. Minimum grade for prerequisites (default grades are D for Undergrad and C for Grad):

None

8. Major and/or minor restrictions:

Include

9. List all the four-digit major and/or minor codes (from Banner) that are to be included or excluded:

ACTM, MBAM, MBBM, MBFM, MBGM, MBHM, MBIM, MBKM, MBSM

10. Classification restrictions:

Not Applicable

11. List all the classifications (freshman, sophomore, junior, senior) that are to be included or excluded:

None

12. Level restriction:

Include

13. List the level (undergraduate, graduate) that is to be included or excluded.

GR

14. Do prerequisites and corequisites for 5000-level courses apply to undergraduates, graduates, or both?

Not Applicable

15. Is this a multi-topic course?

No

16. Proposed course title to be entered in Banner:

Accounting for Managerial

17. Is this course repeatable for credit?

No

18. Is this course mandatory credit/no credit?

No

19. Select class type:

Lecture/Lab/Discussion

20. How many contact hours per week for this course?

3

A. Please choose Yes or No to indicate if this class is a Teacher Education class:

No

B. Please choose the applicable class level:

Graduate

C. Please respond Yes if this is a current general education course and/or a course being submitted for the new WMU Essential Studies program. Please respond No if it is neither.

No

D. Explain briefly and clearly the proposed improvement.

To realign this course with the re-engineered MBA curriculum at Western Michigan University to provide entry and middle-level managers skills and knowledge that advance their careers

through (1) credit for life experiences, (2) skill-based curricula (i.e., every course provides skills that can be immediately applied in professional life), and (3) Hybrid/Hyflex/Online courses that maintain the benefits of live relationships and interactions, but reduce time required to be on campus.

E. Rationale. Give your reason(s) for the proposed improvement. (If your proposal includes prerequisites, justify those, too.).

Popularity of the traditional MBA is shrinking. Between 2014 and 2018, the number of accredited full-time M.B.A. programs in the U.S. shrank 9% to 1,189, with schools reporting 119 fewer two-year degrees in the most recent survey by the Association to Advance Collegiate Schools of Business. For the second consecutive year, even the highest ranked business schools in the U.S. are beginning to report significant declines in M.B.A. applications and the worse is yet to come, with many M.B.A. programs experiencing double-digit declines. About 10% to 20% of the top 100 M.B.A. programs in the U.S. will likely close in the next few years, with even greater fallout among second- and third-tier schools. On-line and specialized skills (credentials) are increasing. Shorter and more-flexible graduate business degrees have proliferated. Specialized subjects like data analytics are growing at 16%, on-line MBA programs have doubled in the last six years. Enrollment in the MBA program at WMU overall has declined 31% from its peak in fall 2010 to fall 2018. Main campus enrollment was down 30.9% and enrollment at regional sites was down 42.1%.

F. List the student learning outcomes for the proposed course or the revised or proposed major, minor, or concentration. These are the outcomes that the department will use for future assessments of the course or program.

MBA 6005 is a course designed to provide MBA students with an understanding of the use of accounting information for managerial decision making. Students will leave the course with skills necessary for managers to make decisions regarding such topics as the costing of products and services, pricing of products and services to maximize profitability, allocations of costs, appropriate uses of budgets and performance evaluation reports, and be able to evaluate the advantages and disadvantages of using accounting measures for performance evaluation.

Specific learning outcomes include the following: • Students will understand the business and managerial information environment • Students will understand and apply the concepts of managerial accounting such as costing, budgeting, performance analysis, and variance analysis. • Students will be critical thinkers. • Students will recognize and be able to use managerial tools for planning and decision making

G. Describe how this curriculum change is a response to student learning assessment outcomes that are part of a departmental or college assessment plan or informal assessment activities.

Overall Objective: To provide entry and middle level managers the skills and knowledge to advance in their careers through experiential learning in a hybrid format. Specific Learning Goals: 1. Students will be knowledgeable about and be able to put into practice effective Leadership Skills 2. Students will be knowledgeable about and be able to put into practice effective Communication Skills 3. Students will gain knowledge and be proficient in Strategic Decision Making by gaining an understanding of data analysis, functional business areas and the ability to develop strategic business plans

H. Effect on other colleges, departments or programs. If consultation with others is required, attach evidence of consultation and support. If objections have been raised, document the resolution. Demonstrate that the program you propose is not a duplication of an existing one.

N/A

I. Effect on your department's programs. Show how the proposed change fits with other departmental offerings.

This course allows students to meet the requirements of the new MBA.

J. Effects on enrolled students: are program conflicts avoided? Will your proposal make it easier or harder for students to meet graduation requirements? Can students complete the program in a reasonable time? Show that you have considered scheduling needs and demands on students' time. If a required course will be offered during summer only, provide a rationale.

There will be no effect on students meeting the graduation requirements.

K. Student or external market demand. What is your anticipated student audience? What evidence of student or market demand or need exists? What is the estimated enrollment? What other factors make your proposal beneficial to students?

Our anticipated audiences are our current Haworth College of Business graduate students as well as other graduate students at WMU. In the short-term, we do not anticipate any significant change in demand for this course and should be similar to the previous demand for similar courses in the previous MBA program.

L. Effects on resources. Explain how your proposal would affect department and University resources, including faculty, equipment, space, technology, and library holdings. Tell how you will staff additions to the program. If more advising will be needed, how will you provide for it? How often will course(s) be offered? What will be the initial one-time costs and the ongoing base-funding costs for the proposed program? (Attach additional pages, as necessary.)

There is no expected change in departmental or university resources.

M. With the change from General Education to WMU Essential Studies, this question is no longer used.

For courses requesting approval as a WMU Essential Studies course, a syllabus identifying the student learning outcomes and an action plan for assessing the student learning outcomes must be attached in the Banner Workflow system.

Not Applicable

N. (Undergraduate proposals only) Describe, in detail, how this curriculum change affects transfer articulation for Michigan community colleges. For course changes, include detail on necessary changes to transfer articulation from Michigan community college courses. For new majors or minors, describe transfer guidelines to be developed with Michigan

community colleges. For revisions to majors or minors, describe necessary revisions to Michigan community college guidelines. Department chairs should seek assistance from college advising directors or from the admissions office in completing this section.

N/A - This is a new course.

O. Current catalog copy:

N/A – This is a new course.

P. Proposed catalog copy:

MBA 6005 – Accounting for Managerial Decision Making This course is intended to provide MBA students with an understanding of the use of accounting information for managerial decision making. Students will leave the course with skills necessary for managers to make decisions regarding such topics as the costing of products and services, pricing of products and services to maximize profitability, allocations of costs, appropriate uses of budgets and performance evaluation reports, and be able to evaluate the advantages and disadvantages of using accounting measures for performance evaluation. Prerequisites/Corequisites: ACTY 6010 or BUS 6010 or ACTY 2100 Credits: 3 hours Restrictions Enrollment in HCOB graduate business courses requires admission to the MBA or MSA program or the approval of the Director of Graduate Business Programs. Notes: Open to Graduate students only. When Offered: Fall, Spring, Summer 1, Summer 2

**DEPARTMENT OF ACCOUNTANCY
WESTERN MICHIGAN UNIVERSITY
ACCOUNTING FOR MANAGERIAL DECISION MAKING
MBA 6005
SAMPLE SYLLABUS**

Instructor:
Office:
Email:
Office Hours:

Representative Textbooks (other selections may be selected by instructors in addition to the two listed below):

Accounting for Decision Making and Control, Jerold L. Zimmerman, 2020, Tenth Edition, New York: NY: McGraw-Hill.

Managerial Accounting for Managers, Eric W. Noreen, Peter C. Brewer, and Ray H. Garrison, 2020. Fifth Edition. New York, NY: McGraw-Hill.

Course Prerequisite: The prerequisite for this course is ACTY 6010, BUS 6010, or ACTY 2100.

Course Description: This course is intended to provide MBA students with an understanding of the use of accounting information for managerial decision making. Students will leave the course with skills necessary for managers to make decisions regarding such topics as the costing of products and services, pricing of products and services to maximize profitability, allocations of costs, appropriate uses of budgets and performance evaluation reports, and be able to evaluate the advantages and disadvantages of using accounting measures for performance evaluation.

Approach: The course may be taught face-to-face, online, or a hybrid format. Instructors may use Microsoft Teams, Zoom, or Cisco Webex.

Smartbook Assignments: Smartbook assignments using Connect could be used by instructors.

Homework Assignments: Homework may be assigned on a regular basis. Students may be required to complete the assignments using Connect, at the option of instructors.

Examinations: Exams may be one assessment method used throughout the course.

Cases: Cases may be required. The cases may be individual or group assignments.

Learning outcomes:

- Students will understand the business and managerial information environment
- Students will understand and apply the concepts of managerial accounting such as costing, budgeting, performance analysis, and variance analysis.
- Students will be critical thinkers.
- Students will recognize and be able to use managerial tools for planning and decision making

**SAMPLE COURSE SCHEDULE
MBA 6005**

Week	Class Session Topic	Assignments Due
Week 1	Introduction to class An Overview of Managerial Accounting	Read chapter in textbook Complete homework problems
Week 2	Cost Concepts Cost Classifications	Read chapter in textbook Complete homework problems
Week 3	Cost-Volume-Profit Relationships Differential Cost Analysis	Read chapter in textbook Complete homework problems
Week 4	Organizational Structure, Agency Costs, Decision Rights, and the Role of Knowledge and Decision Making	Read chapter in textbook Complete homework problems
Week 5	Responsibility Accounting	Read chapter in textbook Complete homework problems Complete case assignment
Week 6	Midterm Exam	
Week 7	Transfer Pricing	Read chapter in textbook Complete homework problems
Week 8	Theory of Cost Allocation Cost Allocation Practices	Read chapter in textbook Complete homework problems
Week 9	Variable and Absorption Cost Systems	Read chapter in textbook Complete homework problems
Week 10	Budgeting	Read chapter in textbook Complete homework problems
Week 11	Criticisms of Absorption Cost Systems: Incentive Functions Criticisms of Absorption Cost Systems: Inaccurate Product Costs	Read chapter in textbook Complete homework problems
Week 12	Standard Costs and Variances	Read chapter in textbook Complete homework problems
Week 13	Final Exam	