

**Curriculum Course Request Change Course ACTY 4110 - B-2020-ACTY-31; effective term: 202140**

Date of request: 10-OCT-2020

Request ID: B-2020-ACTY-31

College: B

Department: ACTY

Initiator name: Dawn Mason

Initiator email: dawn.l.mason@wmich.edu

Proposed effective term: 202140

Does course need General Education approval?: N

Will course be used in teacher education?: N

If 5000 level course, prerequisites apply to: U

Proposed course data:

Change Course ACTY 4110

Specific Course Change type selected: Description

Specific Course Change type selected: Type of Class

1. Existing course prefix and number:

ACTY 4110

2. Select class type:

Lecture/Lab/Discussion

3. How many contact hours per week for this course?

3

A. Please choose Yes or No to indicate if this class is a Teacher Education class:

No

B. Please choose the applicable class level:

Undergraduate

C. Please respond Yes if this is a current general education course and/or a course being submitted for the new WMU Essential Studies program. Please respond No if it is neither.

No

D. Explain briefly and clearly the proposed improvement.

Update course description.

Change type of class to lecture/lab/discussion.

E. Rationale. Give your reason(s) for the proposed improvement. (If your proposal includes prerequisites, justify those, too.).

Update the course description to better reflect the course and content.

Changing the class type to lecture/lab/discussion provides additional flexibility in delivery methods to better meet the needs of students.

F. List the student learning outcomes for the proposed course or the revised or proposed major, minor, or concentration. These are the outcomes that the department will use for future assessments of the course or program.

- Explain the concept and when to apply business combinations and methods of accounting for business combinations.
- Prepare consolidated financial statements at acquisition and in subsequent years for both fully owned and partially owned subsidiaries.
- Apply the equity method of accounting.
- Translate foreign currency transactions and account for fair value and cash flow hedges.
- Choose and apply the proper method to translate and consolidate foreign operations.

G. Describe how this curriculum change is a response to student learning assessment outcomes that are part of a departmental or college assessment plan or informal assessment activities.

Not applicable

H. Effect on other colleges, departments or programs. If consultation with others is required, attach evidence of consultation and support. If objections have been raised, document the resolution.

Demonstrate that the program you propose is not a duplication of an existing one.

Not applicable

I. Effect on your department's programs. Show how the proposed change fits with other departmental offerings.

Not applicable

J. Effects on enrolled students: are program conflicts avoided? Will your proposal make it easier or harder for students to meet graduation requirements? Can students complete the program in a reasonable time? Show that you have considered scheduling needs and demands on students' time. If a required course will be offered during summer only, provide a rationale.

This change will not affect a student's ability to meet graduation requirements.

K. Student or external market demand. What is your anticipated student audience? What evidence of student or market demand or need exists? What is the estimated enrollment? What other factors make your proposal beneficial to students?

Not applicable (no change)

L. Effects on resources. Explain how your proposal would affect department and University resources, including faculty, equipment, space, technology, and library holdings. Tell how you will staff additions to the program. If more advising will be needed, how will you provide for it? How often will course(s) be offered? What will be the initial one-time costs and the ongoing base-funding costs for the proposed program? (Attach additional pages, as necessary.)

Not applicable (no change)

M. With the change from General Education to WMU Essential Studies, this question is no longer used.

For courses requesting approval as a WMU Essential Studies course, a syllabus identifying the student learning outcomes and an action plan for assessing the student learning outcomes must be attached in the Banner Workflow system.

Not Applicable

N. (Undergraduate proposals only) Describe, in detail, how this curriculum change affects transfer articulation for Michigan community colleges. For course changes, include detail on necessary changes to transfer articulation from Michigan community college courses. For new majors or minors, describe transfer guidelines to be developed with Michigan community colleges. For revisions to majors or minors, describe necessary revisions to Michigan community college guidelines. Department chairs should seek assistance from college advising directors or from the admissions office in completing this section.

Not applicable (no change)

O. Current catalog copy:

The study of entities and special transactions not covered in Financial Accounting I and II. Particular emphasis is given to partnership equity accounting, governmental accounting, business combinations, reporting by parent-subsidary consolidated entities (including foreign subsidiaries), and accounting for foreign currency transactions.

Prerequisites & Corequisites: Prerequisite: ACTY 3110 with a grade of "C" or better.

Credits: 3 hours

Restrictions: This course is restricted to minors or majors in Accountancy.

P. Proposed catalog copy:

The study of entities and special transactions not covered in Financial Accounting I and II. Particular

emphasis may be given to topics such as: partnership equity accounting, governmental accounting, business combinations, reporting by parent-subsidiary consolidated entities (including foreign subsidiaries), and accounting for foreign currency transactions.

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