

Curriculum Course Request Change Course ACTY 2100 - B-2020-ACTY-25; effective term: 202140

Date of request: 10-OCT-2020

Request ID: B-2020-ACTY-25

College: B



Department: ACTY

Initiator name: Dawn Mason

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Proposed effective term: 202140

Does course need General Education approval?: Y

Will course be used in teacher education?: N

If 5000 level course, prerequisites apply to: U

Proposed course data:

Change Course ACTY 2100

Specific Course Change type selected: Title

Specific Course Change type selected: Type of Class

1. Existing course prefix and number:

ACTY 2100

2. Proposed course title:

Introduction to Financial Accounting and Analysis

3. Existing Banner course title:

Prin Of Accounting I

4. Proposed course title to be entered in Banner:

Intro to Fin Actng & Analysis

5. Select class type:

Lecture/Lab/Discussion

6. How many contact hours per week for this course?

3

A. Please choose Yes or No to indicate if this class is a Teacher Education class:

No

B. Please choose the applicable class level:

Undergraduate

C. Please respond Yes if this is a current general education course and/or a course being submitted for the new WMU Essential Studies program. Please respond No if it is neither.

Yes

D. Explain briefly and clearly the proposed improvement.

This is currently a WMU ES course. The proposed title change better reflects the nature of the course.

E. Rationale. Give your reason(s) for the proposed improvement. (If your proposal includes prerequisites, justify those, too.).

This is currently a WMU ES course, effective Fall 2020 semester.

The updated course title will help students better understand the nature of the course and have an overview of what they can expect to learn.

F. List the student learning outcomes for the proposed course or the revised or proposed major, minor, or concentration. These are the outcomes that the department will use for future assessments of the course or program.

SLO #1: Analyze and interpret quantitative data. This introductory course in accounting includes an examination of the recording and reporting of business transactions, and the measurement of business income, assets, liabilities and equities. Emphasis is placed on financial reporting for decision-makers inside the organization. Specific topics include: • Understand the role of GAAP and IFRS • Analyze and record basic business transactions • Account for a merchandising business • Value and record cash; accounts receivable and short-term investments • Determine the cost of long-term assets, tangible and intangible assets; allocate their cost to accounting periods; and account for their disposal • Measure and record current liabilities and long-term debt • Measure and record: contributed and earned capital; stock and cash dividends; and other transactions affecting retained earnings. • Understand and prepare the statement of cash flows; identify operating, investing and financing sources and uses of cash SLO #2: Develop creative and critical thinking • Understand the concepts of internal control and learn the basic means of preventing and detecting errors and fraud. Understand how these concepts relate to accounting ethics. • Perform basic financial statement analysis • Understand inventory cost flow assumptions and apply different inventory costing methods • Students will identify objective and subjective ways of analysis

G. Describe how this curriculum change is a response to student learning assessment outcomes that are part of a departmental or college assessment plan or informal assessment activities.

Not applicable

H. Effect on other colleges, departments or programs. If consultation with others is required, attach evidence of consultation and support. If objections have been raised, document the resolution.

Demonstrate that the program you propose is not a duplication of an existing one.

Not applicable

I. Effect on your department's programs. Show how the proposed change fits with other departmental offerings.

Not applicable

J. Effects on enrolled students: are program conflicts avoided? Will your proposal make it easier or harder for students to meet graduation requirements? Can students complete the program in a reasonable time? Show that you have considered scheduling needs and demands on students' time. If a required course will be offered during summer only, provide a rationale.

Not applicable

K. Student or external market demand. What is your anticipated student audience? What evidence of student or market demand or need exists? What is the estimated enrollment? What other factors make your proposal beneficial to students?

Not applicable

L. Effects on resources. Explain how your proposal would affect department and University resources, including faculty, equipment, space, technology, and library holdings. Tell how you will staff additions to the program. If more advising will be needed, how will you provide for it? How often will course(s) be offered? What will be the initial one-time costs and the ongoing base-funding costs for the proposed program? (Attach additional pages, as necessary.)

Not applicable

M. With the change from General Education to WMU Essential Studies, this question is no longer used.

For courses requesting approval as a WMU Essential Studies course, a syllabus identifying the student learning outcomes and an action plan for assessing the student learning outcomes must be attached in the Banner Workflow system.

Not Applicable

N. (Undergraduate proposals only) Describe, in detail, how this curriculum change affects transfer articulation for Michigan community colleges. For course changes, include detail on necessary changes to transfer articulation from Michigan community college courses. For new majors or minors, describe transfer guidelines to be developed with Michigan community colleges. For revisions to majors or minors, describe necessary revisions to Michigan community college guidelines. Department chairs should seek assistance from college advising directors or from the admissions office in completing this section.

Not applicable

O. Current catalog copy:

This is an introductory course in accounting, which includes an examination of the recording and reporting of business transactions, and the measurement of business income, assets, liabilities and equities. Emphasis is placed on financial reporting for decision-makers outside the organization.

This course satisfies WMU Essential Studies
Level 1: Foundations – Quantitative Literacy Category

P. Proposed catalog copy:

This is an introductory course in accounting, which includes an examination of the recording and reporting of business transactions, and the measurement of business income, assets, liabilities and equities. Emphasis is placed on financial reporting for decision-makers outside the organization.

This course satisfies WMU Essential Studies
Level 1: Foundations – Quantitative Literacy Category

Credits: 3 hours