

**44th Annual
Werner Sichel Economics Lecture-Seminar Series**
"Globalization and International Development:
Critical Issues of the 21st Century"

The 2007/2008 Werner Sichel Economic Lecture-Seminar Series features six outstanding economists whose presentations will focus on the challenges and opportunities of globalization and international development. All presentations are free and open to the public.

Globalization is primarily an economic phenomenon, but it has socio-cultural and political dimensions that significantly impact human welfare and development. The series' speakers will address various dimensions of globalization including poverty, foreign aid, global justice, global financial flows, and patent and knowledge spillovers to developing countries.

In addition to a public lecture, each guest scholar will present an academic seminar for economics faculty and graduate students. The Lecture-Seminar Series is eligible for academic credit in coordination with the graduate and/or advanced undergraduate economics course, Guest Economist Seminar (5910, 5920), under the supervision of WMU Economics Professor Asefa. For more information, please contact Professor Sisay Asefa at (269) 387-5556, e-mail him at: sisay.asefa@wmich.edu, or contact the Economics Department office at (269) 387-5535.

The Werner Sichel Lecture-Seminar Series is directed by Professor Asefa with the assistance of Drs. Michael Ryan and Ed Van Wesep of the Department of Economics, and the W.E. Upjohn Institute for Employment Research.

Travel Directions: From I-94, take US 131 North to exit 36A (Stadium Drive). Drive east on Stadium Drive to the fourth traffic light at Howard Street. Turn left onto Howard and take the second right to WMU's campus. Follow the signs to the Miller Auditorium parking ramp. Proceed to the front of Miller Auditorium and take the main walkway heading to the center of campus. Knauss Hall is the dark brown, brick building on the right side, two buildings past the 10-story Sprau Tower. Online map: <http://www.pp.wmich.edu/buildings/069.html>

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College of Arts and Sciences
Western Michigan University
Kalamazoo, MI 49008-5330

**Western Michigan University
College of Arts and Sciences
Department of Economics
Werner Sichel Economics Lecture-Seminar Series
2007-2008**

**Globalization and International Development:
Critical Issues of the 21st Century**

Public Lectures on Wednesdays
3508 Knauss Hall
3 p.m. to 4:30 p.m.

Dr. Kenneth Reinert
George Mason University
September 26, 2007

Dr. Lisa D. Cook
Michigan State University
October 24, 2007

Dr. Steven Radelet
Center for Global Development
December 5, 2007

Dr. Hadi Saleh Esfahani
University of Illinois-Urbana
February 27, 2008

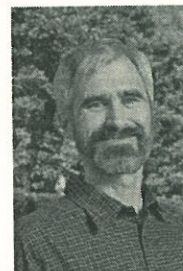
Dr. Joseph Joyce
Wellesley College
March 26, 2008

Dr. Linda Tesar
University of Michigan
April 9, 2008

The College of Arts and Sciences and the Department of Economics gratefully acknowledge the co-sponsorship of this series by:
W.E. Upjohn Institute for Employment Research
Diether H. Haenicke Institute for Global Education.



**Dr. Kenneth Reinert
School of Public Policy
George Mason University**



***Globalization for Development?*
September 26, 2007**

Dr. Kenneth A. Reinert is currently Associate Professor of Public Policy at George Mason University, where he received a Distinguished Teaching Award in 2003. He is a senior fellow at Trade Partnership World Wide and a Research Fellow at Rural Development Research Consortium.

Dr. Reinert received his Ph.D. in economics from the University of Maryland. He has held the position of Senior International Economist at the U.S. International Trade Commission and was an associate professor of economics at Kalamazoo College.

Dr. Reinert has published more than 45 journal articles and book chapters on international trade, economic development, and environmental policy. He co-edited *Applied Methods of Trade Policy Analysis: A Handbook*, by Cambridge University Press, 1997, authored *Windows on the World Economy* (Southwestern-Thompson, 2005), and co-edited *Globalization for Development* (Palgrave and World Bank 2006). He is the editor of a two-volume *Princeton Encyclopedia for the World Economy* by Princeton University Press.

Dr. Reinert has also served as a consultant for the World Trade Organization, the World Bank, OECD Development Center, and the U.S. Department of Commerce.

**Dr. Lisa Cook
Department of Economics & James Madison College
Michigan State University**



***Patents and Knowledge Spillovers to Developing Countries*
October 24, 2007**

Dr. Lisa A. Cook is assistant professor in the Department of Economics and the James Madison College at Michigan State University. Her fields of interest and expertise include development, political economy, economic history and technology and innovation.

Before coming to MSU, Dr. Cook was a National and Research Fellow at the Hoover Institution at Stanford University. She was visiting assistant professor at the Kennedy School of Government at Harvard University and Deputy Director, Africa Research, Center for International Development, and a faculty member at the Harvard Business School. She served as a senior advisor on Finance and Development to the Council on Foreign Relations and as International Affairs Fellow.

Dr. Cook received her Ph.D. in 1997 from the University of California, Berkeley and her B.A. from Oxford University in philosophy, politics, and economics as a Marshall Scholar. She also received a B.A. in philosophy (magna cum laude) from Spellman College.

Dr. Cook has published many journal articles, and chapters in books, including book reviews. Her publications include a chapter in the forthcoming book: "The Ethics and Economics of Slavery", Princeton University Press, and she authored *Patents and Ghetos: Explaining Divergence in the Rate of Inventions 1983-2003*, Stanford University Press, 2005.

2007-2008

Dr. Steven Radelet
Center for Global Development



Foreign Aid: Wasting Money or Fighting Poverty?
December 5, 2007

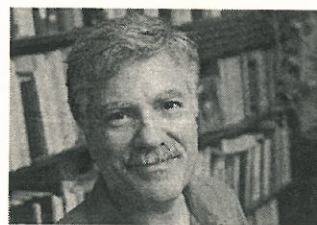
Dr. Steven Radelet is a Senior Fellow at the Center for Global Development, where he works on issues related to foreign aid, developing country debt, economic growth, and trade between rich and poor countries, particularly in Africa and Asia. He also currently serves as an economic advisor to Liberia's President Ellen Johnson Sirleaf.

Dr. Radelet was Deputy Assistant Secretary of the U.S. Treasury for Africa, the Middle East, and Asia from January 2000 through June 2002. From 1990-2000 he was on the faculty of Harvard University, where he was a Fellow at the Harvard Institute for International Development (HIID), Director of the Institute's Macroeconomics Program, and a Lecturer on Economics and Public Policy.

From 1991-1995 Dr. Radelet lived in Jakarta, Indonesia, where he was HIID's resident advisor on macroeconomic policy to the Indonesian Ministry of Finance. He served in a similar capacity with the Ministry of Finance and Trade in Gambia from 1986-88. He was also a Peace Corps Volunteer in Western Samoa from 1981-83.

Dr. Radelet has written numerous articles in economics journals and other publications, is the co-author of the successful textbook *Economics of Development*, 6th edition by W.W Norton and Company, and the author of *Challenging Foreign Aid: A Policymaker's Guide to the Millennium Challenge Account*. He holds an M.P.P. and Ph.D. from Harvard University and a B.S. from Central Michigan University.

Dr. Hadi Saleh Esfahani
Department of Economics
University of Illinois at Urbana-Champaign



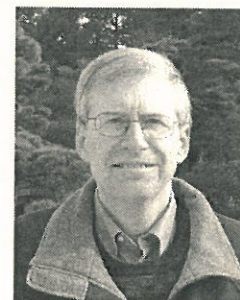
*Development Policy in Globalizing World:
New Perspectives on Options and Constraints*
February 28, 2008

Dr. Hadi Saleh Esfahani is a Professor of Economics at the University of Illinois at Urbana-Champaign. His theoretical and empirical research focuses on the political economy of development, focusing in particular on the Middle East and the North Africa region.

Dr. Esfahani currently serves as the editor of the *Quarterly Review of Economics and Finance*, the president of the Middle East Economic Association, and the director of the Global Studies Initiative at the University of Illinois. He has also worked for the World Bank as a visiting staff economist and consultant.

Dr. Esfahani received his B.Sc. in engineering from Tehran University and Ph.D. in economics from the University of California at Berkeley. He has published numerous articles on the role of politics and governance in fiscal, trade, and regulatory policy formation.

Dr. Joseph Joyce
Department of Economics
Wellesley College



Global Justice: An Economist's Perspective
March 26, 2008

Dr. Joseph P. Joyce is a Professor of Economics at Wellesley College, Wellesley, Massachusetts. He joined Wellesley's faculty in 1981 and served as Chair of the Economics Department from 1994-1998. He teaches courses in Globalization and Macroeconomic theory. He has served as the Director of the Social Sciences Summer Research Program, which was funded by a grant from the National Science Foundation.

Dr. Joyce received a B.S. in International Affairs from Georgetown University's School of Foreign Service. He received his M.A. and Ph.D. from Boston University, and he has held visiting positions at the Brookings Institution, the Federal Reserve Bank of Boston, Harvard's Center for International Affairs, and the International Monetary Fund.

Dr. Joyce has published articles in major journals, including the *Journal of International Money and Finance*, *Review of International Economics*, *Economics and Politics*, *Journal of Macroeconomics*, *Economics Letters*, *World Development*, *Review of World Economics*, *Journal of Development Studies*, *International Economic Journal*, and *Global Governance*. He is currently writing a book on the IMF for Cambridge University Press.

Dr. Linda Tesar
Department of Economics
The University of Michigan



*The Composition of Allocation of Global Financial Flows:
What are Markets Doing?*
April 9, 2008

Dr. Linda Tesar is currently a Professor and Chair of the Department of Economics at the University of Michigan. Her research focuses on issues in international finance, with particular interests in the international transmission of business cycles and fiscal policy, the benefits of global risk-sharing, the global allocation of capital, international tax competition and the impact of off-shoring.

Dr. Tesar is a Research Associate at the National Bureau of Economic Research and has been a visitor in the research departments of the International Monetary Fund, the Board of Governors of the Federal Reserve System, and the Federal Reserve Bank in Minneapolis. She has also served on the Academic Advisory Council to the Federal Reserve Bank of Chicago.

Dr. Tesar received her Ph.D. from the University of Rochester in 1990 and spent seven years on the faculty at the University of California in Santa Barbara. She joined the faculty at Michigan in 1997. Results of Dr. Tesar's research have been published in major economics journals, such as the *American Economic Review*, the *Journal of International Economics*, the *Review of Economic Dynamics* and the *Journal of Monetary Economics*.