

**Who Is Sitting in the Stands?:
The Income Levels of Sports Fans**



John J. Siegfried
Professor of Economics
Vanderbilt University

Wednesday
October 21, 1998
3:00 P.M.
3508 Knauss Hall
WMU

Dr. Siegfried received his Ph.D. in Economics from the University of Wisconsin-Madison in 1972 and is currently Professor of Economics at Vanderbilt University. He has also served as a visiting professor at The University of Adelaide, Leeds University and Simon Fraser University, as an economist with the U.S. Federal Trade Commission and as Senior Staff Economist on the President's Council of Economic Advisers in 1976-77.

Professor Siegfried is the author of over one hundred and forty publications. His research has been concentrated in the areas of industrial organization, economic education and the economics of sports. His articles have appeared in prestigious journals such as *The American Economic Review*, *Journal of Political Economy*, *Review of Economics and Statistics*, *The Journal of Law and Economics*, *Review of Industrial Organization*, and *Journal of Economic Perspectives*. His publications on the economics of sports include: "The Professional Sports Television Anti-Blackout Law" in *Inquiry in Professional Sports*; "Estimating the Production Function: Professional Basketball," in *Journal of Business*; "The Effect of Lifting Television Blackouts on Professional Football No-Shows," in *The Journal of Economics and Business*; "Measuring and Forecasting Demand: A Case Study of Baseball Attendance," in *Business*; "The Demand for Minor League Baseball," in *Atlantic Economic Review*; "The Economics of Sports Player Drafts," in *Trade Practices Commission Bulletin*; "The Economics of Sports Player Drafts and Reserve Systems," in *Cato Journal*; "Does Nashville Need a Publicity Funded Football Stadium?" in *Tennessee Business* and "The Implication of Athlete Freedom to Contract: Lessons from North America," in *Economic Affairs*.

Dr. Siegfried also serves on the editorial boards of the *Quarterly Review of Economics and Finance*, *Review of Industrial Organization*, and the *Journal of Economic Education* and on the Board of Directors of the National Bureau of Economic Research. He is a past president of the Southern Economic Association (1996), and currently serves as the Secretary of the American Economic Association.

**The Finances of Collegiate Sports: Relations
Between Athletics, Academics and Finance**



Richard G. Sheehan
Professor of Economics
Department of Finance and Business Economics
University of Notre Dame

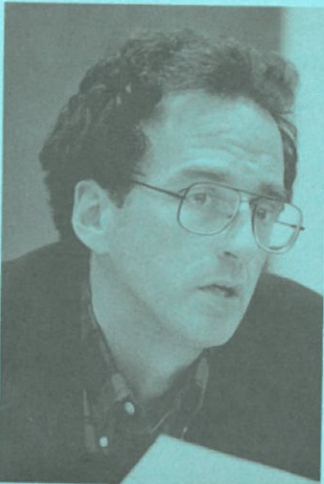
Wednesday
February 24, 1999
3:00 P.M.
3508 Knauss Hall
WMU

Professor Sheehan received his Ph.D. in economics from Boston College in 1978. Since 1987, Professor Sheehan has been a professor in the Department of Finance and Business Economics at the University of Notre Dame. Prior to that he taught at James Madison University from 1976-1984 and from 1984-1987 he was an economist with the Federal Reserve Bank of St. Louis.

Professor Sheehan's primary interest has been in the area of macroeconomics and monetary economics, and the economics of sports. His articles have appeared in such prestigious journals as *The American Economic Review*, *The Review of Economics and Statistics*, *The Journal of Money, Credit and Banking*, and the *Southern Economic Journal*. He is also the author and co-author of *The Changing Distribution of Income in an Open U.S. Economy*.

In 1996 Professor Sheehan's book *Keeping Score: An Economic Analysis of Big-Time Sports* was published by Diamond Communications. *Keeping Score* has been the subject of numerous articles in publications such as *Sports Illustrated*, *USA Today*, *The New York Times*, *The Chronicle of Higher Education* and many local papers from the *Boston Globe* to the *Chicago Tribune* to the *Los Angeles Times*. In addition he has been called upon for commentary on the economics of sports from numerous sources including PBS's Nightly Business Review. Professor Sheehan has since continued his research on the economics of collegiate sports. His paper "The Professionalization of Collegiate Athletics" will be published in *Higher Education: The Challenges of the New Millennium*.

**Stadium Mania and
Economic Reality**



Andrew Zimbalist
Robert A. Woods Professor of Economics
Smith College

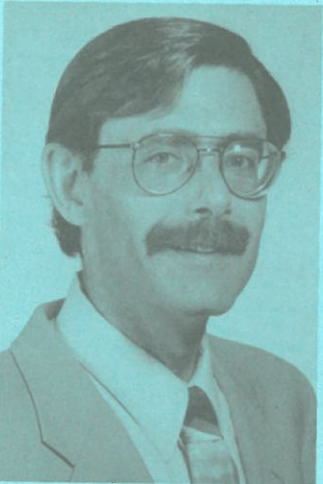
Wednesday
March 24, 1999
3:00 P.M.
3508 Knauss Hall
WMU

Dr. Zimbalist received his Ph.D. in economics from Harvard University in 1972. He has been in the economics department of Smith College since 1974 and has also been a visiting professor at Doshisha University in Japan and a visiting research fellow at Harvard University. He is currently the Robert A. Woods professor of economics at Smith College and a member of the Five College Graduate Faculty.

Professor Zimbalist's research has been concentrated in the areas of comparative economics, Latin American economic development, particularly Cuba, and the economics of sports. Professor Zimbalist has published eleven books and several dozen articles. His books include *Baseball and Billions: A Probing Look Inside the Big Business of Our National Pastime*, which Business Week listed as one of the eight best books on business in 1992, and *Sports, Jobs and Taxes: The Economic Impact of Sports Teams and Stadiums* published in 1997. He is currently writing a book on the economics of college sports. Dr. Zimbalist's articles and essays have appeared in *The New York Times*, *The New Republic*, *The Brookings Review*, *The Washington Post*, *US News and World Report*, *World Development*, *The Seton Hall Journal of Sports Law*, and the *Journal of Latin American Studies*.

Dr. Zimbalist has also served extensively as a consultant on a variety of sports issues including the litigation of the NFL Player's Association to attain free agency, the broadcasting case between WGN and the NBA, to the Major League Baseball Player's and the National Basketball Player's Associations in collective bargaining, to the U.S. House Judiciary Committee in drafting a bill to partially lift baseball's antitrust exemption, and to the U.S. Senate Judiciary Committee on the future of professional sports leagues. He has also been a consultant to city governments regarding the impact of stadium building and sports franchises in Portland, Tampa, Cincinnati, St. Louis and Los Angeles. He has appeared on numerous national radio and television talk shows discussing both international economics and the economics of sports.

**A Level Playing Field?
Sports and Discrimination**



Lawrence M. Kahn
Professor of Labor Economics and Collective Bargaining
New York State School of Industrial and Labor Relations
Cornell University

Wednesday
April 7, 1999
3:00 P.M.
3508 Knauss Hall
WMU

Professor Kahn received his Ph.D. in Economics from the University of California, Berkeley in 1975, and is currently Professor of Labor Economics and Collective Bargaining at the New York State School of Industrial and Labor Relations at Cornell University. From 1975 to 1994 Professor Kahn was a Professor of Economics and Labor and Industrial Relations at the University of Illinois.

Professor Kahn is a specialist in the areas of labor economics and industrial relations and discrimination in labor markets. He is the author of numerous books and articles on these topics. His books include *Economics of the Employment Relationship* (1989), and *Women's Work, Men's Work: Sex Segregation on the Job* (1986). In addition many of his articles have appeared in prestigious journals such as *The American Economic Review*, *Journal of Political Economy*, *Review of Economics and Statistics*, *Economic Journal*, and *Journal of Labor Economics*.

Professor Kahn has long been interested in the labor markets for professional athletes and a number of his publications have addressed the issue of discrimination and other aspects of these labor markets. His publications include: "Managerial Quality, Team Success and Individual Player Performance in Major League Baseball" in *Industrial and Labor Relations Review*; "Free Agency, Long Term Contracts and Compensation in Major League Baseball: Estimates from Panel Data," in *The Review of Economics and Statistics*; "Discrimination in Baseball" in *Diamonds are Forever*; "The Effects of Race on Professional Football Players' Compensation" in *Industrial and Labor Relations Review*; "Racial Discrimination in the NBA" in *The Business of Professional Sports*; "Discrimination in Professional Sports: A Survey of the Literature" in *Industrial and Labor Relations Review* and "Racial Differences in Professional Basketball Players' Compensation" in *Journal of Labor Economics*.

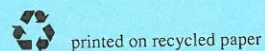
Professor Kahn is currently the Associate Editor of *Industrial and Labor Relations Review*. From 1981-1986 he was a member of the National Academy of Sciences Committee on Women's Employment and Related Social Issues. He has also been the recipient of grants from the Russell Sage Foundation, the Ford Foundation, and the U.S. Department of Labor.

**1998-99
Lecture-Seminar Series**
Department of Economics
College of Arts and Sciences
Western Michigan University
1201 Oliver Street
Kalamazoo, MI 49008-5023

The Economics of Sports: Winners and Losers, is the thirty-fifth annual Public Lecture-Seminar Series organized by the Department of Economics at Western Michigan University. This year the series focuses on economic issues in the world of sports. This year's series is directed by William S. Kern, Associate Professor in the WMU Economics Department, with the assistance of Donald L. Alexander, Wei-Chiao Huang and George Erickcek, and is co-sponsored by the W.E. Upjohn Institute for Employment Research. All Wednesday afternoon lectures, followed by a question and answer session, are open to the public. In addition, each scholar will also present an academic seminar, which is open to graduate students, faculty, and all interested practitioners. For further information, please contact Dr. Kern at (616) 387-5549 or william.kern@wmich.edu or the WMU Economics Department at (616) 387-5535.

The public lectures in this series also comprise part of a mini-course for academic credit, supervised by Dr. Kern, and open to graduate and advanced undergraduate students enrolled at Western Michigan University.

Directions: From I-94, take U.S. 131 north to Exit 36A (Stadium Drive). Travel east on Stadium Drive to the fourth traffic light at Howard Street. Turn left onto Howard and take the second right to the WMU campus. Follow the signs to the Miller Auditorium parking ramp. Knauss Hall is the dark brick building opposite the Waldo Library clock tower.



printed on recycled paper

WESTERN MICHIGAN UNIVERSITY

College of Arts and Sciences
Department of Economics
1998-99 Guest Lecture-Seminar Series

**The Economics of Sports:
Winners and Losers**

Public Lectures on Wednesdays
3:00 P.M. 3508 Knauss Hall

Fall Semester

Rodney Fort
Washington State University
September 16, 1998

Robert A. Baade
Lake Forest College
October 7, 1998

John J. Siegfried
Vanderbilt University
October 21, 1998

Winter Semester

Richard G. Sheehan
University of Notre Dame
February 24, 1999

Andrew Zimbalist
Smith College
March 24, 1999

Lawrence M. Kahn
Cornell University
April 7, 1999

The Department of Economics and the College of Arts and Sciences gratefully acknowledge the co-sponsorship of this series by the W.E. Upjohn Institute for Employment Research, Kalamazoo, Michigan.

This series is directed by William S. Kern, Associate Professor, with assistance from Donald L. Alexander, Wei-Chiao Huang and George Erickcek.

**Power Play: The Use and Abuse of
Power in Pro Team Sports**



Wednesday
September 16, 1998
3:00 P.M.
3508 Knauss Hall
WMU

Rodney D. Fort
Professor of Economics
Washington State University

Professor Fort earned his Ph.D. from California Institute of Technology in 1985. He is currently Professor of Economics at Washington State University where he has taught since 1984.

Professor Fort's research has been in the area of public policy, public choice, health care, hazardous facility siting and futures markets, but "his true passion" is the study of professional and college sports. Professor Fort's publications include *Pay Dirt: The Business of Professional Team Sports* (with James Quirk); "A Pay and Performance Omnibus: Is the Field of Dreams Barren?" in *Diamonds are Forever: The Business of Baseball*; "Cross-Subsidization, Incentives, and Outcomes in Professional Team Sports Leagues," in *Journal of Economic Literature*; "Over-Stated Exploitation: Monopsony versus Revenue Sharing in Sports Leagues," in *Baseball Economics: Current Issues*; "Introducing a Competitive Economic Environment into Professional Sports," in *Advances in the Economics of Sports* and "Direct Democracy and the Stadium Mess," in *Sports, Jobs and Taxes: The Economic Impact of Sports Teams and Stadiums*.

Soon to be published by Princeton University Press is *Pay Dirt 2: The Rest of the Business of Professional Team Sports* and articles on "The College Football Industry," in *Baseball Economics 2* and "The Stadium Mess," in *Stee-rike Four: What's Wrong With the Business of Baseball*.

Professor Fort has been the recipient of grants from The Reason Foundation, The Washington Institute for Public Policy Studies, Japan-U.S. Commission and the Center for the Study of Futures Markets. He has also been a recipient of the Pacific Northwest Bell Distinguished Faculty Award and the Shell Undergraduate Teaching Excellence Award.

**The Economic Impact of Professional Sports
Teams and Stadiums: What's the Score?**



Wednesday
October 7, 1998
3:00 P.M.
3508 Knauss Hall
WMU

Robert A. Baade
James D. Vail Professor of Economics
Lake Forest College

Professor Baade received his Ph.D. in Economics from the University of Wisconsin-Madison in 1974. He has taught at Lake Forest College since 1973 and currently is the James D. Vail Professor of Economics. In 1981-82 he was a Fellow at the London School of Economics.

Professor Baade is best known for his research on the impact of sports franchises and stadiums on regional economies. His publications on the economics of sports include: "Sports Stadiums and Area Development: A Critical View," in *Economic Development Quarterly*; "An Analysis of the Economic Rationale for Public Subsidization of Sports Stadiums," in *The Annals of Regional Science*; "An Analysis of the Impact Stadiums and Professional Sports Have on Metropolitan Area Development," in *Growth and Change*; "Owner Collusion or Sound Fiscal Management: An Analysis of Recent Events in Baseball's Labor Market," in *Seton Hall Journal of Sport and Law*; "Professional Sports as Catalysts for Metropolitan Economic Development," in *Journal of Urban Affairs*; "Cities Under Siege: How the Changing Financial Structure of Professional Sports is Putting Cities at Risk and What to do About It," in *Developments in Sport* and "The Employment Effect of Teams and Sports Facilities," in *Sport, Jobs and Taxes: The Economic Impact of Sports Teams and Stadiums*. Other articles on these issues have also appeared as invited columns in newspapers such as the *Lexington Herald Leader*, *Houston Chronicle*, *USA Today Baseball Weekly*, and *Newsday*.

Professor Baade has been the recipient of fellowships from the Ford Foundation and The National Endowment of the Humanities. He is also known for his excellence in teaching. On four occasions he has received Lake Forest's "The Great Teacher Award" and the Chicago Tribune named him to its "All Professor Team II," in 1994.

Professor Baade is not only an academic analyst of sports. He has also been an active participant in intercollegiate athletics. He was named "Outstanding Scholar Athlete" by the Wisconsin State University Conference in 1967 and was an assistant basketball coach at Lake Forest from 1973-1992.