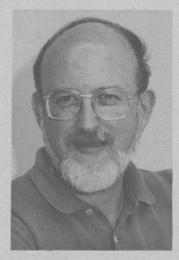
Dispelling Mythical Numbers: Estimating the Scale of Drug Markets



Wednesday November 10, 1993 8:00 p.m. 3750 Knauss Hall WMU

Peter Reuter Co-Director, Drug Policy Research Center **RAND Corporation**

Dr. Peter Reuter has a B.A. from The University of New South Wales (1966), M. Phil (1971) and Ph.D. (1980) degrees from Yale University. He was a Visiting Scholar at The Brookings Institution before joining The RAND Corporation in 1981 as Senior Economist. Reuter became Co-Director of the Drug Policy Research Center at RAND in 1989.

Reuter has conducted many research projects dealing with crime. A sample of books and articles that have resulted from this effort are: "A Simple Economic Model of Cocaine Production," Computer and Mathematical Simulation, 1993; "Are the Wages of Sin \$30 an Hour?" Crime and Delinquency, October 1992; Money from Crime: A Study of the Economics of Drug Dealing in Washington, D.C., 1990; Sealing the Borders: Effects of Increased Military Efforts in Drug Interdiction, 1988; and Disorganized Crime: The Economics of the Visible Hand, (1983).

Reuter has lent his expertise to numerous universities and other organizations. He has taught at the University of Maryland and American University. He has frequently given Congressional Testimony and is recipient of numerous grants for the study of drug markets and drug policy.

Dr. Reuter will also present a seminar at 3:00 p.m.

Paradoxes of the Informal Economy: The Social Basis of Unregulated Entrepreneurship



Wednesday January 19, 1994 8:00 p.m. 3750 Knauss Hall WMU

Alejandro Portes John Dewey Professor of Sociology and International Relations Department of Sociology, Johns Hopkins University

Professor Alejandro Portes obtained his undergraduate education from the University of Havana, The Catholic University of Argentina and Creighton University. He holds M.A. (1967) and Ph.D. (1970) degrees in Sociology from the University of Wisconsin, Madison. Professor Portes has held numerous faculty positions both in the United States and abroad, including The University of Texas at Austin, The University of Brasilia, Duke University, and The Latin American School of Social Sciences (FLASCO-Quito). Portes joined the faculty at Johns Hopkins University in 1987.

Portes has written extensively in many areas including immigration, minorities in the United States, and the informal economy. A few titles representative of his research are: "Gaining the Upper Hand: Economic Mobility among Immigrants and Domestic Minorities," Ethnic and Racial Studies, October 1992; The Informal Economy: Studies in Advanced and Less Developed Countries, 1989; "Making it Underground: Comparative Material on the Informal Sector in Western Market Economies," American Journal of Sociology, July 1987.

Professor Portes has received many honors including fellowships with the Russell Sage Foundation, The Center for U.S.-Mexican Studies (University of California-San Diego), and The Center for Advanced Studies in the Behavioral Sciences. Portes is a frequent contributor to many national newspapers.

Professor Portes will also present a seminar at 3:00 p.m.

Beating the System?



Wednesday February 16, 1994 8:00 p.m. 3750 Knauss Hall WMU

Ann Dryden Witte Professor of Economics, Wellesley College and Professor of Public Administration, Florida International University

Professor Witte earned a B.A. degree from the University of Florida (1963), an MA degree from Columbia University (1965) and a Ph.D. in Economics from North Carolina State University (1971). In 1972 she began teaching at the University of North Carolina, Chapel Hill. Since 1985 she has been Professor of Economics at Wellesley College and concurrently holds a faculty position at Florida International University in the Department of Public Administration.

Professor Witte is a prolific writer in several areas of economics. She is a known authority in the economics of crime, recidivism, rehabilitation, and tax compliance. She has authored many books and articles including: "Domestic Violence: A Non-random Affair," International Economic Review, May 1991; Taxpayer Compliance: An Agenda for Research, 1989; "Predicting Criminal Recidivism Using 'Split Population' Survival Time Models," Journal of Econometrics, January 1989; An Economic Analysis of Crime and Justice: Theory Methods and Applications, 1984; and Beating the System: The Underground Economy, 1982.

Professor Witte has lent her expertise to various organizations and committees. She currently serves on the Committee on Foreign Tax Matters (American Tax Policy Institute) and Technical Expert Group for the National Evaluation of Projects for Pregnant Substance Abusing Women and Their Infants (Department of Health and Human Services). Witte is Research Associate at the National Bureau of Economic Research.

Professor Witte will also present a seminar at 3:00 p.m.

The Supply of Youths to Crime



Wednesday March 30, 1994 8:00 p.m. 3750 Knauss Hall WMU

Richard B. Freeman Herbert Ascherman Professor of Economics, Harvard University and Program Director for Labor Studies, National Bureau of **Economic Research**

Professor Richard Freeman, B.A. (1964) Dartmouth College, and Ph.D. (1969) Harvard University has held faculty positions previously at the University of Chicago, Yale University and California Institute of Technology. In addition to serving on the faculty at Harvard University, Freeman concurrently holds the positions of Program Director for Labor Studies at the National Bureau of Economic Research, and Executive Programme Director for Comparative Labour Market Institutions at the London School of Economics.

Professor Freeman is a highly acclaimed labor economist who is well known in several areas. He has written extensively about trade unionism, youth labor markets and immigration. He is author of Capitalism and Generosity, 1993; Immigration and the Work Force: Economic Consequences for the United States and Source Areas (editor) 1992; What Do Unions Do! 1984; and The Overeducated American, 1976.

Freeman has also extensively studied disadvantaged workers. Some of his writings in this area are: "What Went Wrong? The Erosion of the Relative Earnings and Employment Among Young Black Men in the 1980s," Quarterly Journal of Economics, February 1992; "The Relation of Criminal Activity to Black Youth Unemployment," Review of Black Political Economy, Summer/Fall 1987; and The Black Youth Employment Crisis (editor) 1986.

Professor Freeman will also present a seminar at 3:00 p.m.

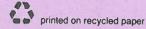
1993-94 **Lecture-Seminar Series**

Western Michigan University College of Arts and Sciences **Department of Economics** Kalamazoo, Michigan 49008-5023

The Underground Economy is the thirtieth Annual Public Lecture Series organized by the Department of Economics at Western Michigan University. In this series the concerns of policymakers and economists about the alleged growth in underground legal and illegal economic activity are explored. This year's series is directed by Susan Pozo of the WMU Economics Department and is co-sponsored by the W.E. Upjohn Institute for Employment Research. All lectures (followed by a question and answer session) are open to the public. For further information please contact Professor Pozo at (616) 387-5553 or 387-5535.

The guest scholars also participate in a seminar for graduate students and advanced undergraduates. The seminar is offered for academic credit to students enrolled at Western Michigan University. Interested guests are also welcome.

Directions: From I-94, take U.S. 131 (North) to Exit 36A (Stadium Drive). Travel east on Stadium Drive to the 4th traffic light at Howard. Turn left onto Howard Street and take the second right onto the WMU campus. Follow the signs to the Wood Hall parking lot or the Miller Auditorium parking ramp. Knauss Hall is the dark brick building opposite the Waldo Library clock tower.



WESTERN MICHIGAN UNIVERSITY

College of Arts and Sciences **Department of Economics** 1993-94 Lecture-Seminar Series The Underground **Economy** Wednesday evenings 8:00 p.m. 3750 Knauss Hall **Fall Semester**

Edgar L. Feige University of Wisconsin, Madison September 29, 1993

James Robert Alm University of Colorado at Boulder October 27, 1993

> **Peter Reuter RAND** Corporation November 10, 1993

Winter Semester **Alejandro Portes** Johns Hopkins University January 19, 1994

Ann Dryden Witte Wellesley College and Florida International University February 16, 1994

Richard B. Freeman Harvard University and National Bureau of Economic Research March 30, 1994

The Department of Economics, College of Arts and Sciences, Western Michigan University gratefully acknowledges the co-sponsorship of this lectureseminar series by the W.E. Upjohn Institute for Employment Research, Kalamazoo, Michigan.

This series is directed by Dr. Susan Pozo, Associate Professor, Department of Economics, Western Michigan University.

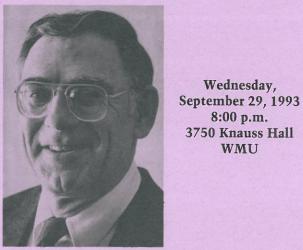
Meanings, Measures and Implications of the Underground Economy

Wednesday.

8:00 p.m.

3750 Knauss Hall

WMU

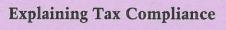


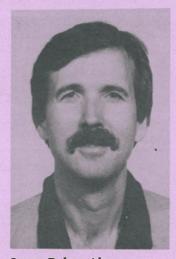
Professor of Economics University of Wisconsin, Madison

Professor Feige earned a B.A., (1958) from Columbia University and Ph.D. in Economics (1963) from the University of Chicago. He then joined the faculty at the University of Wisconsin, Madison. Professor Feige has traveled extensively spending time at the University of Essex, the Autonomous University of Madrid, and the Netherlands Institute for Advanced Study. He has also served as consultant to many agencies and organizations, including the U.S. Treasury Department, Instituto Libertad y Democracía (Lima, Peru), and Supreme Soviet of the Russian Federation.

Feige is very well known in the area of the underground economy. He is credited with being the originator of macroeconomic methods to estimate the size of the underground economy. His book, The Underground Economies: Tax Evasion and Information Distortion, 1989, has been translated into Chinese. He is author of many journal articles including, "How Big is the Irregular Economy?" Challenge, November, 1979;
"The U.K.'s Unobserved Economy," The Journal of Economic Affairs, July 1981; "Defining and Estimating Underground and Informal Economies: The New Institutional Economics Approach," World Development, July 1990. Feige is well known in several other related areas of economics. Most recently he has written about the problems of economic reform in the formerly centrally planned economies.

Professor Feige will also present a seminar at 3:00 p.m.





Wednesday October 27, 1993 8:00 p.m. 3750 Knauss Hall WMU

James Robert Alm **Associate Professor of Economics** University of Colorado at Boulder

Professor James Alm has a B.A. from Earlham College (1972), an MA from the University of Chicago, (1974) and a Ph.D. in Economics from the University of Wisconsin, Madison (1980). He has held faculty positions at Robert Morris College, Syracuse University and since 1983 has been at the University of Colorado at

Professor Alm has written extensively about tax compliance, taxation in developing economies, tax amnesties and the housing market. His writings include, "Why Do People Pay Taxes?" Journal of Public Economics, June 1992; "Tax Base Erosion in Developing Countries," Economic Development and Cultural Change, July 1991; "Wiping the Slate Clean: Individual Response to Tax Amnesties," Southern Economic Journal, April 1991; "Fertility and the Personal Exemption: Implicit Pronatalist Policy in the United States," American Economic Review, June 1990; "Consumer Demand for Adjustable-Rate Mortgages," Housing Finance Review, Spring 1987; "The Welfare Costs of the Underground Economy," Economic Inquiry, April 1985.

Alm has consulted and prepared reports for many organizations including The World Bank, The United States Agency for International Development, The Urban Institute, The United States Government Accounting Office, and the Comptroller of the

Professor Alm will also present a seminar at 3:00 p.m.