



Student Name: \_\_\_\_\_

WIN #: \_\_\_\_\_

-- Please Print Legibly in Black Ink Only --

**Graduate Student Summer I 2008 Financial Aid Application**  
(May 5 – June 25, 2008)

**Please Note:**

- 1) You must complete a *Free Application for Federal Student Aid (FAFSA)* for 2007-2008 prior to submitting this form. (www.fafsa.ed.gov)
- 2) Processing of Summer I applications will begin no later than March 15, 2008. *Please allow up to 10 business days for processing*
- 3) An notice will be sent to your WMU email account letting you know when this form has been processed. If you are awarded financial aid, your award will be available online through GoWMU.
- 4) This application must be received in our office at least 30 days prior to the last date of enrollment in Summer I.

**Your aid for Summer I 2008 may include the following:**

➤ **Federal Direct Subsidized or Unsubsidized Student Loans.**

- Yes, I would like to receive loans up to my **maximum eligibility** for Summer I
- Yes, I would like to receive loans no greater than \$\_\_\_\_\_ for Summer I  
(NOTE: amount you are awarded may be less depending on your remaining eligibility for 2007-2008)
- No, I do not want to receive Federal Direct Subsidized or Unsubsidized loans in Summer I

➤ **Federal Direct Graduate PLUS Loans – a federal loan for graduate students**

First time applying in 2007-2008 year       Additional request for the 2007-2008 year

\$ \_\_\_\_\_ Please indicate the maximum amount you would like the Federal Direct Graduate PLUS Loan to cover for the Summer I 2008 enrollment period. *NOTE this amount may be reduced depending upon other factors such as eligibility for Federal Direct Subsidized or Unsubsidized loans, estimated costs, additional resources, etc.*

By requesting this loan and signing below, I authorize the Secretary of the U.S. Department of Education to investigate my credit record and report information concerning my credit to the proper persons and organizations.

➤ **Federal Work-Study** Work-study funds are limited and may not be available for Summer I. If you would like to be considered for work-study then please complete the following:

I plan to work \_\_\_\_\_ hours per week in Summer I and earn a pay rate of \$\_\_\_\_\_ per hour.

Student Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Daytime Phone #: \_\_\_\_\_

Email: \_\_\_\_\_ @wmich.edu

**Please mail to: Western Michigan University, Student Financial Aid  
1903 West Michigan Avenue, Kalamazoo, MI 49008-5337**

## 2007-2008 Federal Direct Graduate PLUS Loan Information Sheet

### What is the Federal Direct Graduate PLUS Loan?

The Direct Graduate PLUS loan enables a graduate student to borrow to pay towards educational expenses if you are enrolled at least half time. It is available through the Federal Direct Loan Program at Western Michigan University. The Direct Graduate PLUS loan is additional assistance beyond the the Federal Direct Subsidized or Unsubsidized Loan Program.

Award eligibility is based on the information supplied on the *Free Application for Federal Student Aid* (FAFSA). The maximum amount you may borrow is based on the cost of attendance for the loan period minus other estimated assistance including eligibility for the Federal Direct Subsidized or Unsubsidized Loan program. However, applicants are encouraged to borrow the minimum amount needed to cover your actual costs. (visit: [www.wmich.edu/finaid/4-costs/costs.html](http://www.wmich.edu/finaid/4-costs/costs.html) for the estimated costs and a "Budget Calculator").

### Who may borrow a Federal Direct Graduate PLUS Loan?

The borrower of a Graduate PLUS loan is the student if they are admitted to a graduate degree-granting program, are enrolled at least half time, and do not have adverse credit history.

### How do I apply for a Federal Direct Graduate PLUS Loan?

1. Complete the *Graduate Student Summer I Application* (A9-G) and return it to Student Financial Aid.
2. Complete the Direct Graduate *PLUS Master Promissory Note* (MPN) at <http://dlenote.ed.gov>. The MPN is required of all first time borrowers, unless otherwise notified.

The Federal Direct Loan Servicer will complete a credit check on the borrower.

### What if I don't pass the credit check?

If you don't pass the credit check, you will be notified in writing by the Federal Direct Loan Servicing Center, and they will indicate that you have the following options:

- **Appeal:** If you think there may be an error in how the credit worthiness was determined.
- **Endorsement:** You may obtain someone else to endorse the loan who does not have adverse credit history. This person would be responsible to repay the loan if you are unable to make the payments.

### Who receives the Federal Direct Graduate PLUS Loan funds?

Western Michigan University receives the funds from the federal government. We will apply the Graduate PLUS loan (and any other financial aid the student is receiving) to the direct educational charges on the student's account (usually tuition, fees, room and board) and then to other authorized charges. If any funds remain after the student's bill is paid, a refund will be sent to the student.

### Repayment information:

After you have accepted the Direct Graduate PLUS loan, a "*Disclosure Statement*" will be sent to you by the Department of Education indicating the amount you are borrowing, the loan period and the loan fees for 2007-2008.

The repayment period begins on the date of the final loan disbursement for the loan period **and the first payment is due within 60 days after the day the loan is fully disbursed.** Interest begins to accumulate at the time the first disbursement is made.

For more information about your loan account, interest rates, or repayment plans, go online at [www.dl.ed.gov](http://www.dl.ed.gov) or call the Direct Loan Servicing Center at (800)848-0979

### Am I eligible for a postponement of payments if I am enrolled at least half time?

Yes, if you are enrolled on at least a half-time basis at an eligible school, payments may be postponed. You must apply for an In-School Deferment from the Direct Loan Servicing Center. To apply for a deferment contact Direct Loan Servicing by telephone: (800) 848-0979

**Questions?** Call us at (269) 387-6000 or e-mail us at [finaid-info@wmich.edu](mailto:finaid-info@wmich.edu).